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Attorneys for Axis Reinsurance Company

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

-----X
In re:

REFCO, INC., et al.,

Debtors.

-----X
AXIS REINSURANCE COMPANY

Plaintiff,

-against-

PHILLIP R. BENNETTT, LEO R. BREITMAN,
NATHAN GANTCHER, TONE GRANT,
DAVID V. HARKINS, SCOTT L. JAECKEL,
DENNIS A. KLEJNA, THOMAS H. LEE,
SANTO C. MAGGIO, JOSEPH MURPHY,
RONALD L. O'KELLEY, SCOTT A SCHOEN,
WILLIAM M. SEXTON, GERALD SHERER,
PHILIP SILVERMAN, ROBERT C. TROSTEN,

Defendants.
-----X

Chapter 11

Case No. 05-60006 (RDD)

(Jointly Administered)

Adversary Proceeding No.
07- 07-01712 (RDD)

NOTICE OF APPEAL

Axis Reinsurance Company ("Axis"), plaintiff in this Adversary Proceeding, by counsel,
hereby respectfully appeals under 28 U.S.C. § 158(a) from the order of Bankruptcy Court Judge

Robert D. Drain granting certain Defendants' Application for a Preliminary Injunction Ordering Advancement of Defense Costs from Axis, entered in this Adversary Proceeding on the 31st day of August 2007.

The names of all parties to the order appealed from and the names, addresses, and telephone numbers of their respective attorneys are listed in Exhibit A, attached hereto.

Dated: September 4, 2007

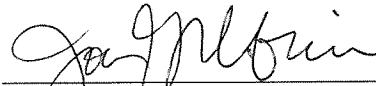
Signed: 
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EXHIBIT A

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